

UPDATED MEDIUM-TERM FINANCIAL PLAN 2016/17 TO 2018/19

(Cabinet 14/10/15)

Description	2016/17 £m	2017/18 £m	2018/19 £m
Aggregate External Finance (AEF) -4.3%. -4.3%, -3%	(11.339)	(10.851)	(7.245)
Council Tax @ 3.90%	2.588	2.702	2.821
Total Funding	(8.751)	(8.149)	(4.424)
Pay 1.0%, 1.0%, 1.0%	1.165	1.177	1.189
Living Wage (assumes pledge funds schools)	0.109	0.111	0.114
Employer NI Increase (April 2016) - Excludes schools	1.815	0.000	0.000
Non-Pay Inflation 0%, 0%, 1.5%	0.000	0.000	1.668
Non-Pay Inflation (1.5% p.a.) - Fees and Charges	(0.218)	(0.221)	(0.224)
Sub-Total	2.871	1.067	2.747
Service Pressures/Additional Funding			
CTRS Additional Liability @ 3.90%	0.571	0.593	0.616
Schools Pledge	0.628	0.632	0.636
Social Services Cost Pressures Contingency	1.500	1.000	1.000
Sub-Total	2.699	2.225	2.252
Total Shortfall	14.321	11.441	9.423